

News release

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4Service acquires De 3 Stuer and Ren Pluss

4service Gruppen AS (“4Service”), majority owned by Norvestor VII, L.P., has signed agreements to acquire the canteen and catering services company De 3 Stuer AS (“De 3 Stuer”) and the cleaning services company Ren Pluss AS (“Ren Pluss”).

4Service is a fast-growing provider of facility services and operation of onshore and offshore camps. The acquisitions will primarily strengthen 4Service’s presence in the facility services segment and contribute to accelerated growth. Estimated 2016 pro forma revenues including De 3 Stuer and Ren Pluss are c. NOK 875 million.

De 3 Stuer was originally established in Trondheim, but has recently gained strong foothold in the greater Oslo area. The company is renowned for operating some of Norway’s most prominent canteens in terms of food quality, and serves approx. 20,000 meals per day. The company has around 200 employees and estimated 2016 revenue is c. NOK 150 million.

Ren Pluss was founded in 1972, and has developed into Norway’s largest single service cleaning company, with a stable portfolio of customers covering the areas surrounding larger Norwegian cities. The company has more than 450 employees. Estimated 2016 revenue is c. NOK 150 million.

“By expanding our current offering with services from De 3 Stuer and Ren Pluss, we can provide more tailor-made solutions to meet the individual requirements of property owners and tenants. This will serve as a competitive edge and provide the new and larger group with exciting growth opportunities” said Tor Rønhovde, CEO of 4Service.

“We see 4Service as a solid platform for growth. The two new additions are fit with our strategy to broaden and strengthen 4Service’s offer within facility services. We look forward to share best practices and deliver a stronger value proposition with De 3 Stuer and Ren Pluss onboard” said Fredrik Korterud, Partner at Norvestor Equity and chairman of 4Service.

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4Service was established in late 2010. The initiators have experience from the markets and areas of operation to which 4Service’s products and services are tailored. 4Service aims to offer customers better products and broader services than the large, international groups are

capable of. 4Service Group has approx. 1400 employees in the business areas Onshore Camps, Offshore Rigs, and Food & Support Services. In 2016, 4SERVICE expects pro forma revenues of approx. NOK 875 million, including De 3 Stuer and Ren Pluss. The company is owned by Norvestor VII L.P. and the employees. Read more at www.4service.no

Norvestor Equity AS is a leading private equity company focusing on lower mid-market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 61 investments with 252 follow-on M&A transactions, in addition to executing 41 exits including 14 IPOs. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in Norway and Sweden, with potential to achieve a leading Nordic or international position either through organic growth, through acquisitions or by expanding into new countries. Funds advised and managed by Norvestor are currently invested in the following portfolio companies; Life Europe, Johnson Metall, Sentech, Apsis, Aptilo, Cegal, Marine Aluminium, Crayon, ABAX, Robust, iSurvey, Future Production, Nomor, PG Flow Solutions, Roadworks, Permascand, Phonero, 4Service, Hydrawell, ENEAS and Presserv. Read more at www.norvestor.com