



Press Release

Oslo, 30 June 2008

Norvestor has completed a NOK 800 million recapitalisation of Elixia

Elixia Holding AS, a company owned 57 % by Norvestor IV L.P., has completed a NOK 800 million recapitalisation.

The transaction was successfully completed on 27 June, with DnBNOR acting as agent and arranger.

The recapitalisation enables Elixia Holding to repay the entire initial investment to its shareholders.

Elixia Holding AS operates the fitness and wellness chain ELIXIA in Norway and Finland, with a total of 35 clubs. In 2007 ELIXIA had a turnover of NOK 585 million. ELIXIA clubs have become the first choice of health-conscious people of all ages in search of fitness and wellness services. ELIXIA offers the market's broadest range of fitness services in ultramodern clubs, is staffed by professional and highly-motivated instructors, and features the best equipment available. ELIXIA leads the market in customer satisfaction and was voted best in fitness advice by the Consumer Council of Norway. www.elixia.no

For further information:

Ståle Angel, CEO, Elixia Holding AS
Tel: +47 97 68 13 50
E-mail: staale.angel@no.elixia.com

Lars Grinde, Partner, Norvestor Equity
Tel: +47 40 21 14 44
E-mail: lars.grinde@norvestor.com

Norvestor Equity AS is a leading private equity company with the most experienced private equity team in Norway. The team has worked together since 1991 and has a combination of operational and private equity backgrounds. Norvestor Equity provides investment advice to funds that invest in growth companies in Norway and the Nordic region with the potential to become leading players in the Nordic market or internationally. Homepage: www.norvestor.com