



Oslo, 08 December 2009

Norvestor V, L.P. makes its first exit when Intelcom Holding sells its subsidiary Intelcom Group to Opplysningen 1881

In the cover letter dated 09 November 2009, we informed that Opplysningen 1881 AS, through its wholly owned subsidiary Carrot Communications AS, entered into a Sale and Purchase Agreement with Intelcom Holding AS (the acquisition vehicle) for the acquisition of all shares in Intelcom Group AS (“Intelcom”).

The Norwegian Competition Authorities have approved the transaction and the sale of Intelcom has now been completed.

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Intelcom Group AS is a leading company in development, integration, delivery and operation of communication solutions to the enterprise market. The group has subsidiaries in Norway, Sweden, Denmark and the UK and supplies services and solutions that are adapted to the individual customer's business and requirements. Intelcom customers regard communication as business critical and Intelcom addresses this by combining business understanding with advanced communication technology.

Norvestor Equity AS is a leading private equity company with the most experienced private equity team in Norway. The team has worked together since 1991 and has a combination of operational and private equity backgrounds. Norvestor Equity provides investment advice to funds that invest in growth companies in Norway and the Nordic region with the potential to become leading players in the Nordic market or internationally. Read more at www.norvestor.com