

Oslo, 1 March 2010

Norvestor appoints Lars A. Grinde as new Managing Partner and further expands the team

Norvestor Equity AS has appointed Lars A. Grinde (48) as new Managing Partner from 1 March 2010. Lars has been with the team since 1991, and has a wealth of experience within all areas of the private equity industry.

Norvestor has hired Christian Fredrik Sontum (38) as a new Investment Director from 1 March 2010. Christian holds a BSc in Civil Engineering from Purdue University and an MBA from IESE (Barcelona). He has a background from strategic consulting, investment banking as well as many years of operational experience.

"I very much look forward to building on the success of my predecessor Jarle Gundersen, who will continue with the team as Partner. We are also very pleased to have Christian on board. His background fits well with the Norvestor team, which now consists of 13 very experienced and talented professionals", says Lars A. Grinde, Managing Partner.

From 1 March 2010, Trond Bjørnøy will succeed Stein Wessel-Aas as Chairman, in addition to his role as Partner. Stein will continue as board member of Norvestor Equity AS.

For further information:

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Norvestor Equity AS is a leading private equity company with the most experienced private equity team in Norway. The team has worked together since 1991 and has a combination of operational and private equity backgrounds. Norvestor Equity provides investment advice to funds that invest in growth companies in Norway and the Nordic region with the potential to become leading players in the Nordic market or internationally. Read more at www.norvestor.com