

Oslo, 12 August 2010

Cover letter

Norvestor divests Secode AB.

The owners of Secode AB ("Secode") have signed an agreement to sell all their shares to NTT Communications Corporation ("NTT Com"). Secode is the last portfolio company in Norvestor's Fund III. The Fund's holding of 27% in Secode has been through Kernel Invest AS.

Closing is expected to take place at the end of August 2010.

For more information, please see the attached press release from NTT Com.

For further information:

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Secode AB is an international specialist in 24/7 managed security services (MSS), has been the largest provider of MSS in northern Europe for many years. Secode's focus and high level of innovation enable it to provide customers with the highest levels of quality, expertise and flexibility to help them achieve robust, high-level information security, as well as strict compliance with policies, regulations and laws.

Norvestor Equity AS is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway. Norvestor Equity is the investment adviser to Norvestor IV, L.P. and Norvestor V, L.P. The two funds currently have eight portfolio companies; Panorama Gruppen AS, Life Europe AB, ELXIA Holding II AS, BecoTek Metal Group AS, Nordic Vision Clinics AS, RenoNorden AS, WemaGroup Holding AS and Advantec Holding AS. Read more at www.norvestor.com