



Oslo, 5 February 2014

Norvestor expands the investment team with a new Partner

Norvestor is pleased to announce that Per-Ola Baalerud (42) has joined the team as a new Partner effective from 1 March 2014.

Per-Ola has a broad industrial and financial background from senior positions in leading Norwegian companies.

Per-Ola joins Norvestor from Aker Solutions ASA, a leading global oil service company where his position was Senior Vice President - Business Ventures. In this role he has been responsible for acquiring and developing companies within several of their business segments.

Per-Ola has many years of operational experience from his positions as CEO at Aker Oilfield Services AS and Executive Vice President at Western Bulk ASA, a leading global dry bulk operator.

In addition to his broad management experience Per-Ola has also gained substantial investment and corporate finance experience from several investment companies such as Aker ASA and Kistefos AS.

“Per-Ola has extensive experience with developing companies through active ownership from his previous positions. With both his generalist background and deep understanding of the energy sector, he will be a good addition to the Norvestor team”, says Lars Grinde, Managing Partner at Norvestor.

Per-Ola holds a Bachelor of Engineering with Honours in Marine Technology from the University of Newcastle upon Tyne (UK) and an MBA from the Norwegian School of Management (BI).

For further information:

Lars A. Grinde, Managing Partner, Norvestor Equity AS

Tel: +47 40 21 14 44

E-mail: lars.grinde@norvestor.com

Norvestor Equity AS is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 52 investments and participated in over 188 add-on acquisitions and divestitures. Norvestor focuses on

investment opportunities in growth companies, making platform investments principally in the Norwegian and Swedish mid-market, with potential to achieve a leading Nordic or international position either through domestic organic growth, through acquisitions in fragmented industries or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Panorama Gruppen AS, Life Europe AB, Johnson Metall Group AS, Wema Group Holding AS, Advantec Holding AS, Apsis Group AB, Aptilo Holding AB, Cegal Holding AS, Marine Aluminium Group AS, Crayon Group Holding AS, Sortera Skandinavien Holding AB, ABAX Holding AS, Robust AB, iSurvey Holding AS and Future Production Holding AS. Read more at www.norvestor.com