

Oslo, 5 June 2014

## **Cegal issues a NOK 225 million senior secured bond**

**Cegal Holding AS has successfully completed a new senior secured bond issue of NOK 225 million in the Nordic bond market with maturity in May 2017, priced at 3 months NIBOR plus 5.50%. Settlement date is expected to be 26 June 2014.**

An application will be made for the bonds to be listed on the Nordic ABM. The use of proceeds will go towards refinancing of existing debt, an initial payout to shareholders and to support continued expansion both organically and through acquisitions

Swedbank acted as Managers for the bond issue, and Sparebank 1 SR-Bank Markets acted as Selling Agent.

Cegal is a full-service provider of business-critical and tailor-made IT services for the oil and gas industry. The company was established in 2000 and has quickly gained a strong market position among small and mid-sized E&P companies, with a particularly strong position within geophysical processing. The main product is centrally hosted IT services, as well as consulting and hardware & software sales. Cegal is owned by Norvestor V L.P. (63%) and employees and board members (37%) and has 207 employees and offices in Stavanger, Oslo and Bergen, with customers/users world-wide.

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*Norvestor Equity AS is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 53 investments and participated in over 192 add-on acquisitions and divestitures. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in the Norwegian and Swedish mid-market, with potential to achieve a leading Nordic or international position either through domestic organic growth, through acquisitions in fragmented industries or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Panorama Gruppen AS, Life Europe AB, Johnson Metall Group AS, Advantec Holding AS, Apsis Group AB, Aptilo Holding AB, Cegal Holding AS, Marine Aluminium Group AS, Crayon Group Holding AS, Sortera Skandinavien Holding AB, ABAX Holding AS, Robust AB, iSurvey Holding AS, Future Production Holding AS and Nomor Holding AB. Read more at [www.norvestor.com](http://www.norvestor.com)*