



Oslo, 29 April 2014

Wema issues a new senior secured bond

Wema Group Holding AS has successfully completed a new senior secured bond issue of NOK 250 million in the Norwegian bond market with maturity in May 2017, priced at 3 months NIBOR plus 4.65 per cent. Settlement date is expected to be 9 May 2014.

An application will be made for the bonds to be listed on the Nordic ABM. The use of proceeds will go towards refinancing of existing indebtedness and general corporate purposes.

Danske Bank Markets acted as sole lead managers and bookrunner for the issuance.

Wema has over the last 25 years grown to be the undisputed global leader (by market share and technological innovation) in the development, design and manufacturing of mission-critical fuel and AdBlue (diesel exhaust fluid) sensors for on-road and off-road commercial vehicles. Wema has the worldwide highest installed base of fuel and AdBlue level sensors to the on-road and off-road market totaling more than 15 million.

Wema is owned 66% by the private equity fund Norvestor V L.P. The remaining ownership is held by the founding family (28%) and employees (6%).

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***Norvestor Equity AS** is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 52 investments and participated in over 190 add-on acquisitions and divestitures. Norvestor focuses on investment opportunities in growth*

companies, making platform investments principally in the Norwegian and Swedish mid-market, with potential to achieve a leading Nordic or international position either through domestic organic growth, through acquisitions in fragmented industries or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Panorama Gruppen AS, Life Europe AB, Johnson Metall Group AS, Wema Group Holding AS, Advantec Holding AS, Apsis Group AB, Aptilo Holding AB, Cegal Holding AS, Marine Aluminium Group AS, Crayon Group Holding AS, Sortera Skandinavien Holding AB, ABAX Holding AS, Robust AB, iSurvey Holding AS and Future Production Holding AS. Read more at www.norvestor.com