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Nomor acquires SVEA Miljö & Hygien

Nomor AB (publ) (“Nomor”), which indirectly is majority owned by Norvestor VI, L.P., has completed the acquisition of SVEA Miljö & Hygien AB, and signed an agreement to acquire SVEA Miljö & Hygien Syd AB.

Nomor is a fast growing provider of pest control and food safety services to private companies and municipalities in Sweden, with revenues of c. SEK 145 million in 2014. The acquisitions will primarily expand Nomor’s capabilities within food safety services, but at the same time further increase the market share within pest control, and contribute to accelerated growth in 2015.

SVEA Miljö & Hygien AB and SVEA Miljö & Hygien Syd AB, respectively situated in Sollentuna and Helsingborg, operate as two separate companies, and will now both join forces with Nomor. The two companies have collectively around 1,600 customers within pest control and food safety services across Sweden, and generated approx. SEK 21 million in revenues in 2014.

“We are very pleased that the two SVEA Miljö & Hygien companies will join Nomor. With these acquisitions, we strengthen our capabilities particularly within food safety services, and we look forward to welcoming the two organisations and their customers to Nomor”, says Svein Olav Stølen, CEO of Nomor.

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Norvestor Equity AS is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 56 investments and participated in 228 add-on acquisitions and divestitures. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in Norway and Sweden, with potential to achieve a leading Nordic or international position either through organic growth, through acquisitions or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Life Europe, Johnson Metall, Advantec, Apsis, Aptilo, Cegal, Marine Aluminium, Crayon, Sortera, ABAX, Robust, iSurvey, Future Production, Nomor, PG Group, Roadworks and Permascand. Read more at www.norvestor.com