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4Service and NetNordic have made three add-on acquisitions

4Service Gruppen AS (“4Service”), majority owned by Norvestor VII, L.P., has signed agreements to acquire Resco AS (“Resco”) and Mint Renhold AS (“Mint”). With these two acquisitions, 4Service will strengthen their presence and offering within Facility Service, and will amplify the profitable growth.

Resco is a provider of cleaning services in the greater Oslo area, and represents an expansion into the high-end office building segment. Mint is also a provider of cleaning services, providing geographical expansion into the greater Trøndelag-region as well as strengthened presence in the Oslo region. Estimated 2017 revenues for Resco is c. NOK 65 million and NOK 120 million for Mint.

NetNordic has entered into an agreement to acquire Intelcom, strengthening its position as the leading system integrator of network, security, communications and cloud solutions in the Nordic enterprise market.

Intelcom is a leading Norwegian supplier of network and communications solutions. The company has a long history and a leading position with large enterprise customers, with focus on the verticals offshore, public/governmental and hospitality. Intelcom has roots back to Alcatel Business Systems in 1990 and later mergers with Consorte and Carrot. With this acquisition, NetNordic will be passing one billion NOK in revenues, increase its competence in strategic verticals, and strengthening its platform for further growth.

Intelcom was a portfolio company in Norvestor V, L.P. The system integrator business line, representing c 50% of revenue at the time of Norvestor ownership, is the part being acquired by Netnordic.

Norvestor VII, L.P. has signed an agreement to acquire the shares in NetNordic and closing expected to take place in August 2017.

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4Service was established in late 2010. The initiators have experience from the markets and areas of operation to which 4Service's products and services are tailored. 4Service aims to offer customers better products and broader services than the large, international groups are capable of. 4Service Group has approx. 1950 employees in the business areas Onshore Camps, Offshore Rigs, and Facility Service. In 2017, 4SERVICE expects pro forma revenues of approx. NOK 1350 million, including Resco and Mint. Read more at www.4service.no

NetNordic is a Nordic system integrator specialized on delivering network, communication, security and Cloud services. As the "Best Companion" NetNordic shall contribute to realize customer's business potential through efficient use of solutions and services. NetNordic is headquartered in Oslo, Norway. 2016 proforma revenue was 850 million NOK with an EBITDA of 53 million NOK. Following the acquisition, the company will grow to a pro forma turnover of over 1 billion in 2017 and have 280 employees at 12 offices in the Nordic countries, across subsidiaries in Norway, Sweden, Denmark and Finland. Read more at www.netnordic.com

Norvestor Equity AS is a leading private equity company focusing on lower mid-market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 64 investments with 259 follow-on M&A transactions, in addition to executing 43 exits including 14 IPOs. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in Norway and Sweden, with potential to achieve a leading Nordic or international position either through organic growth, through acquisitions or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Life Europe, Johnson Metall, Sentech (formerly Advantec Sensing), Apsis, Aptilo, Cegal, Marine Aluminium, Crayon, Robust, iSurvey, Future Production, Nomor, PG Flow Solutions, Roadworks, Permascand, 4Service, HydraWell, Eneas, Presserv, Nordic Camping & Resort, READ Cased Hole, IT Gården and NetNordic. Read more at www.norvestor.com