



Oslo, 15 November 2018

## **NetNordic and Radpoint join forces – Creating a Nordic leader in Networking, IT-Security and Smart Data Centers**

**NetNordic, a portfolio company in Norvestor VII, L.P. (“Norvestor”), has acquired Radpoint, a well-established player in the area of cyber security and smart data centers in Sweden.**

*“With Radpoint, we get access to a business in strong growth, and with strong delivery capabilities. Radpoint fits perfectly in with our culture and our offer. With their commitment and technology focus, we will create a joint and clear customer value that is in line with our ambition to take a leading position in the Nordic region”, says Jarl Øverby, CEO of NetNordic Group.*

Radpoint has 40 employees and is represented in Stockholm, Gothenburg, Jönköping and Umeå. They are specialists in cyber security and have come a long way in their overall offering by developing, delivering, operating and managing services with the best functionality, quality and accessibility for critical business customers. NetNordic has had an ambition to widen its solution and service portfolio and has therefore followed Radpoint closely for a period of time.

*«As Radpoint becomes a central part of NetNordic, we see great opportunities. On the Nordic platform we can take the next step in our development. In the new company, we will maintain Radpoint's core values, focusing on the chosen innovation technologies that we are best at, thereby ensuring quality in our customer deliveries», says Fredrik Hökegård, CEO of Radpoint.*

In connection with this acquisition, all stakeholders in Radpoint invest in NetNordic and will contribute to the company's continued success.

### **For further information:**

Christian Sontum, Partner, Norvestor

Tel.: 991 53 698

[christian.sontum@norvestor.com](mailto:christian.sontum@norvestor.com)

Jarl Øverby, CEO of NetNordic Group

Phone: +47 982 17 009

[jarl.overby@netnordic.com](mailto:jarl.overby@netnordic.com)

**NetNordic** is a Nordic system integrator, specialized in the area of networking, security and business communication. NetNordic deliver customer specialized solutions and services. We always strive to be our customers' "Best Companion", we want to help our customers with their unique IT challenges, allowing them time to focus on their own core business. NetNordic is headquartered in Oslo. NetNordic had approximately 1 billion NOK (pro forma) in 2018. After the acquisition, the company has approximately 300 employees in 14 offices in the Nordic countries, distributed by subsidiaries in Norway, Sweden, Denmark and Finland. Read more at [www.netnordic.com](http://www.netnordic.com) and follow us on social media.

**Radpoint** is a leading integrator of cybersecurity, network and secure data centers. Radpoint delivers operating services that include solutions from both local services through secure data centers, as well as cloud-based solutions. Radpoint has acted on the Swedish market since 2009. Radpoint has 40 employees and has a turnover of approximately MSEK 200. Read more at: [www.radpoint.se](http://www.radpoint.se)

**Norvestor** is a leading private equity company focusing on mid-market buyouts in the Nordic region with offices in Oslo and Stockholm. The team has worked together since 1991 making it one of the most experienced private equity teams in the Nordics, having executed 68 investments with over 265 follow-on M&A transactions, in addition to executing 45 exits including 15 IPOs. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in Norway and Sweden, with potential to achieve a leading Nordic or international position either through organic growth, through acquisitions or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Johnson Metall, Sentech (formerly Advantec Sensing), Apsis, Aptilo, Cegal, Marine Aluminium, Robust, iSurvey, Future Production, Nomor, PG Flow Solutions, Roadworks, Permascand, 4Service, HydraWell, Eneas, Presserv, Nordic Camping & Resort, READ Cased Hole, IT Gården, NetNordic, Wexus, Sperre and The North Alliance. Read more at [www.norvestor.com](http://www.norvestor.com)